



BISHOP TODD AND REV. PATSY MCGREGOR DIOCESE OF TOLIARA ENDOWMENT FUND

FREQUENTLY ASKED QUESTIONS

How do I contribute?

Mail Checks to:
SAMS-USA, Attn Denise Cox
PO Box 399, Ambridge, PA15003

MEMO: Toliara Endowment

Or donate online at: www.peoplereaching.org/how-can-i-help/endowment/.
Any questions please call: Denise Cox or Julie Kirik at 724-266-0669.

Is my donation tax deductible?

Yes of course. SAMS will issue you a receipt for this purpose.

Can I donate stocks?

Usually yes! Please make contact at SAMS for further information.

Can I leave a legacy?

This is a great way to leave a lasting impact. Contact SAMS at the number above.

Who is managing the investments?

The money will be managed by United Society Partners in the Gospel (USPG), a 300 year-old, UK-based mission agency with wide experience in supporting overseas dioceses and churches. USPG already manages over \$50 million of funds on their own behalf and in several trust funds. Their investment policies are well established, and include active monitoring of funds managed. Please do make contact (details above) if you would like more information. Or, look them up at www.uspg.org.uk/about/.

Who owns the money?

Amounts contributed to SAMS for the Toliara Endowment are initially held, receipted and accounted for by SAMS. Contributions are administered under the direction of SAMS Board of Trustees. Several times each year, SAMS will transfer donated funds to USPG. All funds transferred to USPG will be held and invested by USPG in trust by for the ultimate benefit of the Diocese of Toliara.

What is the Investment Policy of the Fund?

USPG uses established professional investment managers to manage trust funds. They have adopted the ethical investment policy of the Church of England, as recommended by the Church's Ethical Investment Advisory Group, which sets limits for any funds being held in companies that operate in tobacco, gambling, alcohol, arms or pornography. In other words, we are confident that they will invest funds with care. As trustees, USPG meet with the investment managers twice a year to review their performance, set annual income targets, as well as receive evidence that the ethical

investment policy is being adhered to. There is more information in the annual report available at www.uspg.org.uk/about/.

Fees and costs

SAMS charges a fee capped at 3% for receiving and processing the money, and forwarding it to USPG. Once invested, ongoing management fees vary by fund, but are generally under 1% per year. SAMS and USPG also recover their money transfer and currency exchange costs.

What will the money be spent on?

The money will be spent on continuing the work within the Diocese under the established pillars of evangelism, education, economic development, and engaging partners. Activities are expected to include church planting, funding evangelists, church construction and startup, support for schooling and education, sponsorships, and helping with projects that created sustainable livelihoods. Support from existing and new partnerships with mission agencies and others will continue to underpin the success of these activities. In short, the money will be spent on the needs of the Diocese, but in a more sustainable way than under our current funding model.

Who decides how much is spent?

The money is held in trust for the benefit of the Diocese: A group representing the trustees(USPG) and the Diocese will review funding proposals each year and recommend to the trustees what funds should be disbursed to the Diocese.

How do we know the money will be well used?

A key aspect of the work of reviewing funding proposals is to assess how effectively funds are spent. The Diocese has already established control procedures including a formal annual audit. It is an important part of the trustee/diocese partnership to help the Diocese to maintain sound stewardship.

The trustees have the power to suspend funding, or to spend the money elsewhere if they are convinced it cannot be well spent in the diocese. This power is simply a precaution– the aim of all involved is the long term support of the work in Toliara.

I still have some questions – can I talk to someone?

Yes, absolutely! If your questions are about the collection and management of funds, contact SAMS. If your questions are about the work in the diocese, email Todd and Patsy McGregor at bishopmctodd@yahoo.com, revpatsy@gmail.com.

